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FOR IMMEDIATE RELEASE

Alderman & Company Capital Advises Soundair in Sale to Wencor

Ridgefield, Conn., August 13, 2012 — Today Alderman & Company Capital, LLC, announced its role as the exclusive financial advisor in regard to the sale of Soundair Aviation Services to the Wencor Group. Terms of the sale are not being released.

William Alderman, president of Alderman & Company Capital, commented, “We are delighted that our work with Soundair has resulted in the Company being sold to the Wencor Group. Soundair has a stellar reputation as a world-class repair station and PMA manufacturer serving the global commercial airline industry. We are pleased to see the company and its management team become a part of Wencor, which itself is a highly regarded supplier to the global commercial airline industry.”

Robert J. Klem, owner of Soundair, commented, “Alderman & Company Capital worked with my management team for three years, preparing for this important transaction. We thank Bill Alderman for his dedication and professionalism. Bill is truly an outstanding investment banker.” Soundair President Greg Harwood stated, “Bill Alderman provided outstanding financial and strategic advice to my management team and to me. He enhanced our accounting and governance, sold off a non-core business unit, and led us through the entire sale process. We thank Bill for helping us plot the course that led to this excellent outcome.”

About Alderman & Company

Alderman & Company Capital is a broker-dealer registered with the United States Securities and Exchange Commission, exclusively serving the aerospace and defense industry. The firm is located at 20 Silver Brook Road, Ridgefield, Conn.; website: www.aldermancapital.com.

About Soundair Aviation Services

Soundair, Inc. was incorporated in the state of Washington on August 12, 1985. Since then, Soundair Aviation Services has developed a solid reputation within the worldwide commercial aviation industry as an award-winning provider of repair and overhaul services. Soundair is located at 1826 Bickford Avenue, Snohomish, Wash.; website: www.soundair.com.