



Alderman & Company advises Firan Technology Group in regard to shares held by Glendale

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RIDGEFIELD, Connecticut (April 19, 2011) - Alderman & Company Capital, LLC (“Alderman & Company”) today announced completion of its role as financial advisor to Firan Technology Group Corporation ([TSX: FTG](#)). Alderman & Company was retained by FTG after FTG’s significant shareholder, Glendale International Corp., entered into bankruptcy proceedings and Ernst & Young Inc. was retained to act as trustee for the Glendale estate. Alderman & Company provided advice to FTG in regard to the 8,541,987 common shares of FTG, representing approximately 48% of issued and outstanding Common Shares of FTG, held by the Glendale estate.

As previously announced, these shares have now been acquired by Oakwest Corporation Limited through a private sale at a price of \$0.31 per Common Share. There has been no change to the business or operations of FTG as a result of the transaction between the Glendale estate and Oakwest.

Ray Harris, Chairman of the Board of FTG commented “Alderman & Company Capital provided advice and guidance to FTG’s board of directors that was well thought-out, insightful, and clearly focused on the best interests of the company. We are pleased with the outcome here and we thank Alderman & Company Capital for their assistance with this important matter”.

Located in Ridgefield, Connecticut, Alderman & Company Capital, LLC is a registered broker-dealer and member of FINRA and SIPC. The firm exclusively provides investment banking services to companies, investors, lenders and other stakeholders in the aerospace and defense industry.

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For further information please visit the company’s web site: www.aldermancapital.com.

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