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Wencor Group Announces Acquisition Of Accessory Technologies Corporation ("ATC")

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PEACHTREE CITY, Ga., April 10, 2017 /PRNewswire/ -- Wencor Group, a leading provider of innovative solutions to the aerospace industry, today announced the acquisition of Accessory Technologies Corporation ("ATC"), a certified 145 repair station with a unique "unlimited" accessory rating that specializes in the repair of pneumatic valves, electro-mechanical actuators, electrical components. Terms of the transaction were not disclosed.

"We are pleased to welcome ATC to the Wencor team and believe this union aligns with our strategy to drive focused ATA chapter expansion while growing our repair offering in higher order assemblies. Dom and his team have developed a high quality, reliable, customer-focused MRO business that we will continue to support through investments in new capabilities, test equipment, and engineering talent," said Chris Curtis, Chief Executive Officer of Wencor Group. "The ATC executive team is incredibly talented and will complement our focus on innovation and operational excellence within Wencor Group. We continue to look for opportunities to partner with stellar entrepreneurs to build comprehensive aftermarket component and repair solutions for our customers."

Domenick ("Dom") Digirolamo, Founder and President of ATC commented, "We are very excited about partnering with an organization that shares our philosophy of offering exceptional quality and the highest level of customer service. Wencor and ATC will collectively provide reliable and cost effective aftermarket parts, diverse component repair and alternate repair solutions for sub-component parts to the global market."

Alderman & Company Consulting, LLC served as financial advisor and Rivkin Radler LLP served as legal counsel to the sellers. Sheppard, Mullin, Richter & Hampton LLP served as legal counsel to Wencor Group.

Wencor Group and ATC will be attending the MRO Americas show at the Orange County Convention Center in Orlando, Florida from April 25-27th. Visitors are welcome to stop by either Wencor Group's booth #5218 or ATC's booth #1428 to learn more.

About Wencor Group, LLC

Wencor Group has been a trusted partner in aerospace for over 60 years, offering PMA design and development, CMM and DER repairs, and an extensive network of distribution solutions to help make flights safer and more cost effective. We support many of the commercial airlines, repair stations and OEMs worldwide through our corporate affiliates Wencor, Soundair Aviation Services, PHS/MWA Aviation Services, Aerospace Coatings International, Xtra Aerospace, Flight Line Products and Kitco Defense. Wencor Group is headquartered in the Atlanta, Georgia area with additional

offices in Utah, Miami, Seattle, Southern California, Alabama, Amsterdam, Singapore, Beijing, Shanghai, and Istanbul. For more information about the Wencor Group, please visit www.wencorgroup.com.

About Accessory Technologies Corporation

Accessory Technologies Corporation ("ATC") has been an industry leader in pneumatic valve, electro-mechanical actuator and electrical accessory repairs for almost 20 years. ATC is focused on precision, reliability and efficiency, and supports many of the world's leading airlines, cargo carriers, aviation services providers, and OEMs. The company is approved by Boeing, Bombardier and Embraer, and uses a proprietary repair process that has resulted in a 19-year track record of quality and on-wing reliability. ATC is currently located in an 11,375 sq. ft. facility approximately 25 miles from the JFK airport in Farmington, NY. For more information, please visit http://www.atcny.com.

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