

Wencor Group Announces Acquisition of PHS/MWA Aviation Services



NEWS PROVIDED BY
Wencor Group →
Apr 06, 2015, 08:00 ET

PEACHTREE CITY, Ga. and TEMECULA, Calif., April 6, 2015 /PRNewswire/ -- Wencor Group today announced the acquisition of PHS/MWA Aviation Services ("PHS"), a certified FAA/EASA Repair Station and world-class provider of aircraft repair solutions in cargo and interior systems, hydraulics, and power and controls. Terms of the transaction were not disclosed.

"The acquisition of PHS enhances our Soundair Aviation Services affiliate, expanding both the international market presence and breadth of Wencor Group's repair capabilities. This strengthens our position as a worldwide leader of aftermarket solutions, and we continue to identify opportunities to partner with leading aftermarket part and service providers as part of our growth strategy," said Greg Beason, Chief Executive Officer of Wencor Group.

Greg Harwood, current President of Soundair Aviation Services, will lead the new company alignment with the support of Bryan and Craig Bale.

Barry Bale, Chairman, and Mary Bale, CEO, of PHS/MWA commented, "As second generation of company founders Fred and Ann Bale, it was important to us to preserve the family culture. We quickly realized that partnering with Wencor Group would be the perfect path forward for PHS. We wish Bryan and Craig, our loyal employees, and Wencor all the very best."

Alderman & Company Capital, LLC served as financial advisor to the sellers.

Wencor Group and PHS will be attending the MRO Americas show at the Miami Beach Convention Center April 14-16th. Visitors are welcome to stop by the Wencor Group booth #3610 or booth PHS booth #4425 to learn more.

About PHS/MWA

PHS/MWA ("PHS") is a global supplier of high quality aircraft component repairs with almost 50 years of experience across multiple aircraft platforms. Repair specialties include: Cargo Systems, Galley Inserts, Waste & Water Systems, Hydraulics, Doors & Linkage, Electro-Mechanical, Electrical, & Fuel Accessories. PHS is currently operating 6 internal repair shops with state-of-the-art testing facilities and offers onsite engineering support. For more information, please visit <http://www.phsmwa.com>.

About Wencor Group, LLC

Wencor Group offers design, CMM and DER repairs, and distribution solutions for airline operators, repair stations and manufacturers across the globe. Corporate affiliates include: Wencor, Aerospace Coatings International, Soundair Aviation Services, Flight Line Products, Xtra Aerospace, and Kitco Defense. Wencor Group is headquartered in the Atlanta metro area with additional offices in Utah, Amsterdam, Singapore, Beijing, Shanghai, Istanbul, Miami, Seattle, Birmingham, and Southern California. For more information, please visit www.wencorgroup.com.

Contact: Greg Beason, 801-489-2000

Logo - <http://photos.prnewswire.com/prnh/20150403/196522LOGO>

SOURCE Wencor Group

Related Links

<http://www.wencorgroup.com>