Alderman Completes Another M&A Engagement



Sale of Ultimate Aircraft Deicing to PrimeFlight

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Alderman & Company →
Feb 01, 2018, 10:00 ET

DANBURY, Conn., Feb. 1, 2018 /PRNewswire/ -- Today Alderman & Company® announced that it has completed its engagement as the exclusive financial advisor to Ultimate Aircraft Deicing ("Ultimate") in regard to its sale to PrimeFlight, a portfolio company of The Carlyle Group.



Aircraft Deicing

Chris Sparacino, President and founding owner, commented, "We are pleased with our decision to engage Alderman & Company. Alderman did an excellent job helping us in the process of selling our business. We are delighted to now be a part of PrimeFlight, a world leader in our industry. Along with my fellow founding owners, Sal Furnari, Vice President and John Mazzella, Vice President, we thank Bill Alderman and his firm for helping us accomplish this."

Bill Alderman, President of Alderman & Company[®] commented, "Ultimate is an excellent business that skillfully provides flight critical deicing services to many of the world's airlines. We thank Chris Sparacino, Sal Furnari and John Mazzella for asking us to serve as Ultimate's investment banker in this transaction."

About Ultimate Aircraft Deicing

Headquartered at JFK International Airport in New York since 2006, Ultimate Aircraft Deicing has been providing deicing services for many of the world's leading airlines, including Asiana, China Airlines, El Al, Korean Air, Singapore Airlines, Atlas, DHL and NCA. The company recently outfitted all of its locations with newly designed environmentally friendly deicing trucks, equipped with sophisticated Forced Air Systems that combine conventional deicing with high volume air flow in order to dramatically reduce glycol use.

About Alderman & Company®

Founded in 2001, Alderman & Company® provides strategic and financial advice to companies and their shareholders, lenders, and other stakeholders in the middle-market of the aerospace and defense industry. Alderman operates through two affiliated companies: Alderman & Company Capital, LLC (a broker-dealer), and Alderman & Company Consulting, LLC (a management consulting firm). All securities transactions are made through Alderman & Company Capital, LLC, a member of FINRA and SIPC and registered with the United States Securities and Exchange Commission. More about Alderman & Company® can be found at www.aldermanco.com

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